

Anti-Money Risk Assessment

1. Introduction

This risk assessment has been prepared by **CIDB SOLUTIONS LTD** in compliance with the **Money Laundering Regulations 2017 (as amended)**.

The purpose is to identify, assess, and manage the risks of money laundering and terrorist financing relevant to our firm and its services.

2. Business Overview

- **Business type:** Accountancy and tax services provider.
- **Services offered:** Self Assessment, Corporation Tax returns, VAT submissions (MTD), PAYE/payroll services, bookkeeping, business advisory.
- **Client base:** Sole traders, small limited companies, partnerships, and individual taxpayers primarily based in the United Kingdom.

3. Risk Factors Considered

We have assessed risks under four key areas:

a) Client Risk

- **Low risk:** UK-based individuals with clear employment/self-employment income.
- **Medium risk:** SMEs with multiple shareholders or complex structures.
- **High risk:** Politically Exposed Persons (PEPs), clients with offshore connections, clients in high-risk sectors (e.g., gambling, crypto).

b) Service Risk

- **Low risk:** Routine tax compliance (e.g., Self Assessment, PAYE).
- **Medium risk:** Corporation Tax returns for limited companies.
- **High risk:** Advisory services involving complex structuring, cross-border transactions.

c) Geographic Risk

- **Low risk:** Clients operating solely within the UK.
- **Medium risk:** Clients with operations in EU/EEA countries.
- **High risk:** Clients linked to FATF high-risk jurisdictions or sanctioned territories.

d) Transaction Risk

- **Low risk:** Standard business income/expenses consistent with profile.
- **Medium risk:** Occasional large or unusual payments requiring clarification.
- **High risk:** Cash-intensive businesses, unexplained wealth, unusual complexity or movement of funds across borders.

4. Risk Scoring

Risk Area	Low Risk Example	High Risk Example	Controls Applied
Client	UK employee, PAYE only	Offshore beneficial owner, PEP	Enhanced CDD, MLRO review
Service	Basic SA tax return	Complex restructuring advice	Senior approval, EDD
Geography	UK-only business	Linked to sanctioned jurisdictions	Refuse client if high risk
Transaction	Normal trading income	Large unexplained cash deposits	Ongoing monitoring, SAR if needed

5. Controls in Place

To mitigate the above risks, CIDB SOLUTIONS LTD has implemented:

- **Customer Due Diligence (CDD)** – ID, proof of address, Companies House checks.
- **Enhanced Due Diligence (EDD)** – for high-risk clients (PEPs, offshore).
- **Ongoing monitoring** – annual reviews of client profiles and activity.
- **Suspicious Activity Reporting (SARs)** – to the NCA via the MLRO.
- **Staff training** – all staff receive annual AML training.
- **Record keeping** – all CDD and risk records retained for at least 5 years.

6. Overall Risk Assessment

- **General risk level for our client base:** Low to Medium.
- **High-risk scenarios:** Clients with offshore structures, PEPs, or links to high-risk jurisdictions.
- **Risk appetite:** CIDB SOLUTIONS LTD will not accept clients assessed as **very high risk** where sufficient due diligence cannot mitigate the risk.

7. Review

This risk assessment will be:

- Reviewed annually by the MLRO.
- Updated when there are changes to the Money Laundering Regulations or HMRC guidance.
- Approved and signed by the Board of Directors.



Date: 15/09/2025

Signed: Director/MLRO: Cozma Ioana Cristina _

Cozma Ioana Cristina

Date: 15/09/2025

Signed: Director: Dan Butnarescu

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